

**OFFICE OF THE COMPTROLLER  
OF THE CURRENCY  
Washington, D.C. 20219**

**FORM 8-K  
CURRENT REPORT  
Pursuant to Section 13 or 15(d)  
of The Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported) **August 3, 2007**

**BANK OF NAPA, N.A.**  
(Exact name of registrant as specified in its charter)

<b>United States of America</b>	<b>N/A</b>	<b>20-2314309</b>
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

**2007 Redwood Road Suite #101  
Napa, California, 94558**  
(Address of principal executive offices)

Registrant's telephone number, including area code: **707-257-7777**

**BANK OF NAPA, N.A.**

**Item 2.02 Results of Operations and Financial Condition**

The attached exhibit is a copy of the Press Release and financial information made public on August 3, 2007.

**Item 9.01 Financial Statements and Exhibits**

(C) Exhibits

99.1 Press Release dated August 3, 2007

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: August 3, 2007

Bank of Napa, N.A.  
(Registrant)

By: /s/M. Thomas LeMasters

M. Thomas LeMasters  
Executive Vice President  
And Chief Financial Officer

## **BANK OF NAPA, N.A.**

Exhibit 99.1

### **Bank of Napa Announces Second Quarter Financial Results**

**Napa, CA, August 3, 2007**--- Bank of Napa, N.A. (OTCBB: BNNP) announced its second quarter 2007 financial results. The bank's total deposits at June 30, 2007, were \$14.9 million and total loans were \$2.5 million. A net loss of \$809,000 was recorded during the first six months of 2007. Since opening for business on August 14, 2006, the Bank's total assets have increased to \$34.2 million -- a \$13.4 million or 65.0% increase.

Bank of Napa, N.A. is located at the corner of Redwood Road and Solano Avenue at 2007 Redwood Road, Suite 101 in the Redwood Plaza near Vallergera's Market in Napa, CA. For more information about Bank of Napa, call (707) 257.7777, or visit their website at [www.thebankofnapa.com](http://www.thebankofnapa.com).

Information contained herein may contain certain forward-looking statements that are based on management's current expectations regarding economic, legislative, and regulatory issues that may impact the Bank's earnings in future periods. Forward-looking statements can be identified by the fact that they do not relate strictly to historical or current facts. They often include the words "believe," "expect," "intend," "estimate" or words of similar meaning, or future or conditional verbs such as "will," "would," "should," "could" or "may." Factors that could cause future results to vary materially from current management expectations include, but are not limited to, general economic conditions, changes in interest rates, deposit flows, real estate values, and competition; changes in accounting principles, policies or guidelines; changes in legislation or regulation; and other economic, competitive, governmental, regulatory and technological factors affecting the Bank's operations, pricing, products and services. The Bank undertakes no obligation to release publicly the result of any revisions to these forward-looking statements that may be made to reflect events or circumstances after the date of this press release or to reflect the occurrence of unanticipated events.

## BANK OF NAPA, N.A.

<b>CONDENSED STATEMENT OF CONDITION</b> <b>December 31, 2006 and June 30, 2007</b>
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(in thousands - unaudited)	June 30, 2007	December 31, 2006
<b>Assets</b>		
Cash and due from banks	\$827	\$999
Federal funds sold	25,540	22,735
Cash and cash equivalents	26,367	23,734
Investment Securities		
Available for sale at fair market value (cost \$3,500)	3,494	---
Loans, net of allowance for loan losses of \$47 in 2007 and \$30 in 2006	2,451	1,091
Bank premises and equipment, net	1,040	1,075
Interest receivable and other assets	822	702
<b>Total Assets</b>	<b>\$34,174</b>	<b>\$26,602</b>
<b>Liabilities and Stockholders' Equity</b>		
<b>Liabilities</b>		
Deposits		
Non-interest bearing	2,133	\$1,176
Interest bearing		
Transaction accounts	1,600	606
Savings and money market	7,860	3,527
Time	3,261	1,298
Total deposits	14,854	6,607
Interest payable and other liabilities	195	136
<b>Total Liabilities</b>	<b>15,049</b>	<b>6,743</b>
<b>Stockholders' Equity</b>		
Common stock,		
Authorized - 30,000,000 shares		
Issued and outstanding - 2,288,884 shares at June 30, 2007, and 2,288,634 at December 31, 2006	22,975	22,899
Accumulated Deficit	(3,849)	(3,040)
<b>Total Stockholders' Equity</b>	<b>19,126</b>	<b>19,859</b>
<b>Total Liabilities and Stockholders' Equity</b>	<b>\$34,174</b>	<b>\$26,602</b>

## CONDENSED STATEMENT OF OPERATIONS

For the Six months  
Ended June 30, 2007

(in thousands, except per share amounts - unaudited)

<b>Interest income</b>	
Interest and fees on loans	\$134
Interest on investment securities	16
Interest on federal funds sold	<u>628</u>
Total interest income	<u>778</u>
<b>Interest expense</b>	
Interest on deposits	<u>163</u>
Total interest expense	<u>163</u>
Net interest income	615
Provision for loan losses	<u>20</u>
Net interest income after provision for loan losses	<u>595</u>
<b>Non-interest income</b>	
Service charges on deposit accounts and other income	<u>32</u>
Total non-interest income	<u>32</u>
<b>Non-interest expense</b>	
Salaries and related benefits	810
Occupancy and equipment	158
Depreciation and amortization	77
Data processing	87
Other expense	<u>303</u>
Total non-interest expense	1,435
Income before provision for income taxes	(808)
Provision for income taxes	1
Net loss	<u>\$(809)</u>
Net loss per common share	
Basic	\$(0.35)